Securities Lending Report

HBCE / HSBC GIF - Euro Bond Total Return

Report as at 15/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC GIF - Euro Bond Total Return
Replication Mode	Physical replication
ISIN Code	LU0988492970
Total net assets (AuM)	157,270,477
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 15/07/2025	
Currently on loan in EUR (base currency)	26,482,853.38
Current percentage on loan (in % of the fund AuM)	16.84%
Collateral value (cash and securities) in EUR (base currency)	28,390,917.51
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in EUR (base currency)	8,293,814.22
12-month average on loan as a % of the fund AuM	7.20%
12-month maximum on loan in EUR	19,802,504.46
12-month maximum on loan as a % of the fund AuM	12.78%
Gross Return for the fund over the last 12 months in (base currency fund)	29,942.77
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0260%

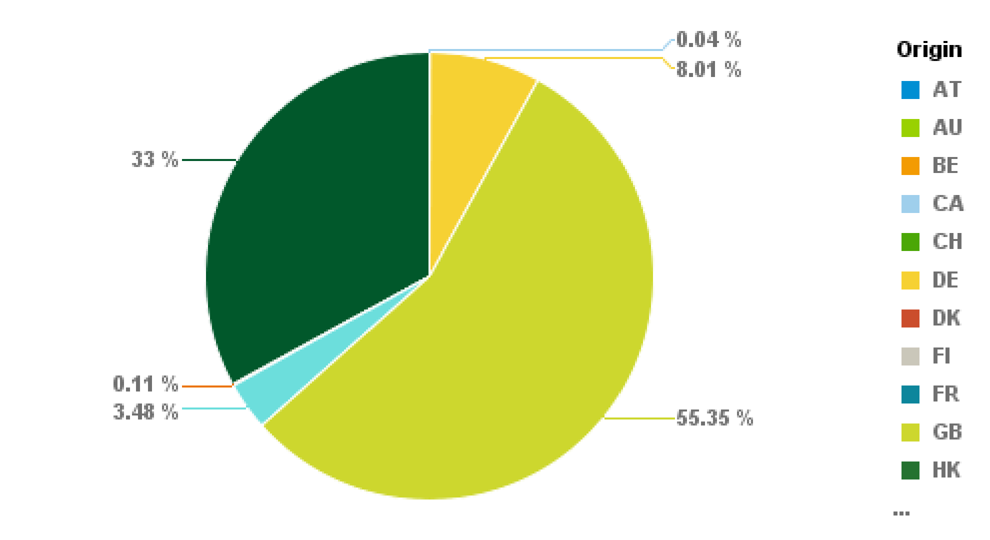
Collateral data - as at 15/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087R481	CAGV 3.000 06/01/34 CANADA	GOV	CA	CAD	AAA	12,561.55	7,857.11	0.03%
DE0001102416	DEGV 0.250 02/15/27 GERMANY	GOV	DE	EUR	AAA	890,145.01	890,145.01	3.14%
DE0001135325	DEGV 4.250 07/04/39 GERMANY	GOV	DE	EUR	AAA	1,384,152.07	1,384,152.07	4.88%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	201,625.39	232,050.66	0.82%
GB0032452392	UKT 4 1/4 03/07/36 UK TREASURY	GIL	GB	GBP	AA3	0.98	1.13	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	1,202,668.89	1,384,151.63	4.88%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	46,412.71	53,416.39	0.19%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	201,508.64	231,916.29	0.82%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	7.10	8.17	0.00%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	30,142.31	34,690.78	0.12%

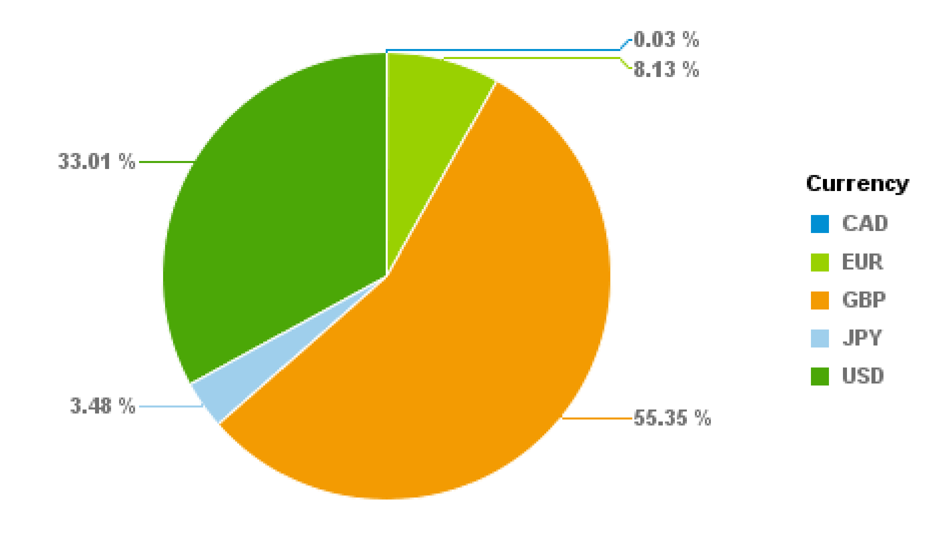
Collateral data - as at 15/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	47,248.54	54,378.34	0.19%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	199,955.49	230,128.77	0.81%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,202,669.84	1,384,152.72	4.88%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	201,350.59	231,734.39	0.82%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	3.62	4.17	0.00%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	200,809.23	231,111.34	0.81%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	1,202,669.33	1,384,152.13	4.88%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,202,669.61	1,384,152.45	4.88%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	1,451,615.38	1,670,664.14	5.88%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	866,249.10	996,966.09	3.51%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	1,503.25	1,730.09	0.01%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	856,822.66	986,117.20	3.47%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	83,801.25	96,446.86	0.34%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,250,596.94	1,439,312.02	5.07%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	44,077.30	50,728.56	0.18%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	648,176.73	745,986.60	2.63%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	561,259.82	645,953.93	2.28%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	117,053.26	134,716.60	0.47%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	201,748.16	232,191.96	0.82%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	215,018.05	247,464.27	0.87%
GB00BZB26Y51	UKT 1T 09/07/37 UK TREASURY	GIL	GB	GBP	AA3	1,417,496.95	1,631,397.24	5.75%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	170,226,587.51	987,888.40	3.48%
NL0015000B11	NLGV 01/15/38 NETHERLANDS	GOV	NL	EUR	AAA	32,628.41	32,628.41	0.11%
US803854KW79	SASKT 4.650 01/28/30 SASKATCHEWAN	BND	CA	USD	AAA	5,188.76	4,441.12	0.02%
US912810FH69	UST 3.875 04/15/29 US TREASURY	GOV	US	USD	AAA	1,149,237.18	983,644.12	3.46%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	13,974.73	11,961.12	0.04%
US912810RZ30	UST 2.750 11/15/47 US TREASURY	GOV	US	USD	AAA	1,152,366.54	986,322.58	3.47%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	952,340.58	815,118.26	2.87%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,155,898.55	989,345.66	3.48%
US912810TW80	UST 4.750 11/15/43 US TREASURY	GOV	US	USD	AAA	195.07	166.96	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	677,761.04	580,102.77	2.04%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,331.10	1,995.21	0.01%
US9128283F58	UST 2.250 11/15/27 US TREASURY	GOV	US	USD	AAA	54,807.28	46,910.12	0.17%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	96.76	82.82	0.00%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	87.42	74.82	0.00%
US91282CEP23	UST 2.875 05/15/32 US TREASURY	GOV	US	USD	AAA	1,153,476.91	987,272.96	3.48%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	29,065.62	24,877.57	0.09%
US91282CFF32	UST 2.750 08/15/32 US TREASURY	GOV	US	USD	AAA	1,153,603.81	987,381.57	3.48%
US91282CFL00	UST 3.875 09/30/29 US TREASURY	GOV	US	USD	AAA	107,395.21	91,920.68	0.32%

Collateral data - as at 15/07/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	1,163,402.00	995,767.94	3.51%
US91282CGB19	UST 3.875 12/31/29 US TREASURY	GOV	US	USD	AAA	776,837.59	664,903.41	2.34%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	253,796.70	217,227.25	0.77%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,072,791.77	918,213.70	3.23%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	59,461.16	50,893.43	0.18%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	7,334.82	6,277.95	0.02%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	102.02	87.32	0.00%
US91282CND91	UST 3.750 05/15/28 US TREASURY	GOV	US	USD	AAA	8,800.26	7,532.24	0.03%
						Total:	**28,390,917.51**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
2	BARCLAYS BANK PLC (PARENT)	8,788,224.53
1	MERRILL LYNCH INTERNATIONAL (PAF	9,838,312.56
3	MORGAN STANLEY & CO INTERNATIOI	5,888,875.09

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	6,561,234.44
2	MERRILL LYNCH INTERNATIONAL (PARENT)	3,948,866.72
3	BARCLAYS BANK PLC (PARENT)	3,666,870.98
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	1,418,477.68
5	RBC EUROPE LIMITED (PARENT)	301,199.18